

# Partial Redemption Notice

of

**ADLER Financing S.à r.l.**

R.C.S. Luxembourg: B 275592

(the “**Issuer**”)

in relation to its

EUR 1,498,953,700 notes due December 31, 2028

(ISIN DE000A4D5RA0)

(the “**Notes**”).

Capitalized terms not otherwise defined in this redemption notice shall have the meaning given to them in the terms and conditions of the Notes (the “**Terms and Conditions**”).

According to § 5(3) of the Terms and Conditions the Issuer hereby irrevocably redeems Notes in part and *pro rata* on December 4, 2025 (the “**Call Redemption Date**”) at the Early Redemption Amount (including the relevant PIK Amount forming part of such Early Redemption Amount).

The Early Redemption Amount per Note is EUR 0.4014700, including a principal prepayment of EUR 0.3714700 and a PIK Amount of EUR 0.03. The aggregate amount including principal and the relevant PIK Amount of the Notes to be so redeemed is **EUR 6,017,849.42**.

Following the early redemption, the pool factor to be applied to the Notes will be: 0.802494903.

Contact

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November 28, 2025, Adler Financing S.à r.l.